Brownfield Opportunity Area Program

Provides assistance to communities to develop area-wide community-based plans to redevelop brownfields and abandoned sites, transforming them into catalytic properties that revitalize the area.
BOA Process

Plan

- Community develops vision and strategy
- DOS may provide technical and financial assistance

Designate

- Community submits BOA Nomination
- Secretary of State designates the BOA

Implement

- BCP tax credits
- BOA pre-development grants and technical support
- Priority and preference for other NYS grants
- Private investment
BOA to 2018

- $47.7M BOA grants awarded
- 122 BOA study areas
- Over 50,000 acres
- More than 5,000 brownfields
- 57 designated BOAs
- 6 BOA/BCP tax credit conformance projects confirmed, 6 more in process
BCP Tax Credit Conformance Determinations
The BOA Bump

• Six Approved to date
  • North Tonawanda
  • City of Olean (2)
  • City of Buffalo (2)
  • City of Oswego

• Six additional pending approval
BOA Bump

Approved projects represent over $85 million of investment including:

- Mixed-use multi-family residential
- Solar farm development
- Commercial development
- Brewery & retail
- Industrial expansion

The Crossing at Jamaica Station
BOA, DRI and other sources

• BOA is a strong foundation for other funding programs such as DRI and other planning and capital funding initiatives

• Of 40 DRI communities, 14 are within designated BOAs, at least 20 are in BOA communities.
BOA is in the NYS Consolidated Funding Application

- BOA now part of an annual grant cycle;
- Predictability in solicitations and award announcements;
- Provides continuity. Helps communities plan for long-term change;
- Funding *Development of BOA Nominations* and *Pre-Development Activities* within designated BOAs
- REDC has a role in review and scoring (20%)
- 2018 awards expected in December
Thank you!