NYS’s Green for Brownfields

- Environmental Restoration Program (ERP)
- Grants for Municipally Owned Sites (Not Responsible)
- 90% of Cost to Investigate & Cleanup Site
- Indemnification by the State
- About $180M Committed to Date from 1996 Bond Act
- Governor’s 2015 Budget Includes Up to $10M/year
- Very Successful for Upstate Large & Small Communities
Another Form of Green for Brownfields

- Brownfield Cleanup Program – Tax Credits for Cleanups
- Eligible Sites Receive Tax Credits of for:
  - Cleanup (Site Prep) Costs; and
  - Development (Tangible Property) Costs When Complete
- Almost a Billion Dollars in Tax Credits to Date for 195 Sites
- Governor’s 2015 Budget Bill Seeks Reforms to the Program to Better Focus Tax Credits to Sites that Need Assistance
Greater Rochester BCP & ERP Sites

= BCP
Active Sites = 24
Complete Sites = 14

= ERP
Active Sites = 4
Complete Sites = 3