



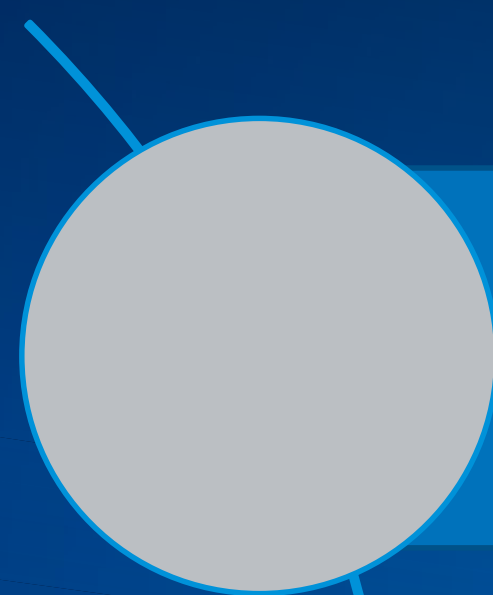
**Empire State
Development**



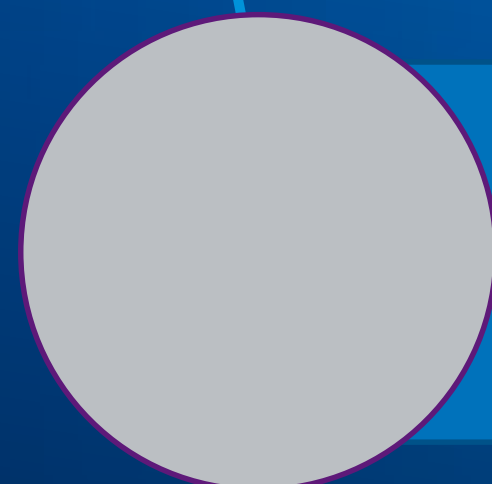
Empire State Development

11/9/2018

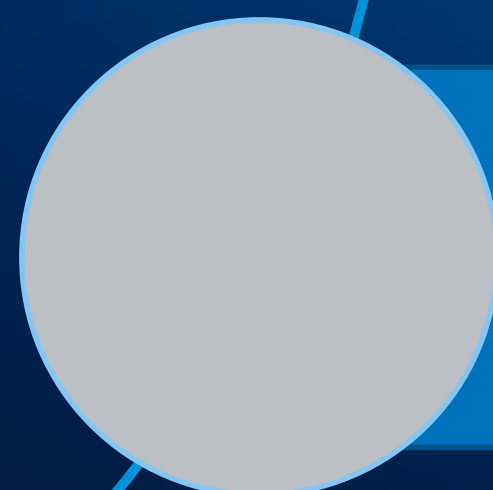
The Consolidated Funding Application (CFA)



Streamlined approach to funding requests



A single portal allowing access to over \$750 million



Over 30 programs from 11 state agencies



Regional Economic
Development Councils

DOWNTOWN REVITALIZATION INITIATIVE ROUND III

- \$100M Program - \$10M awarded for one community in each region.
- Develop strategic plan that will identify economic development, transportation, housing and community projects.
- Use investments to reinforce and secure additional public and private investments.





**Empire State
Development**



Empire State Development

Excelsior Jobs Program

11/9/2018

Excelsior Jobs Program

Targeted “Activities”/Industries

Firms with project activity in these industries that create and maintain new jobs or make significant financial investment are eligible to apply for up to four tax credits.

- Manufacturing
- Agriculture
- Software Development & New Media
- Scientific R&D
- Distribution Center
- Back office
- Financial Services
- Music Production
- Entertainment Company
- Life Sciences



**Division of Minority
and Women's
Business Development**

Excelsior Jobs Program

Tax Credits:

- **Excelsior Jobs Tax Credit**
- **Excelsior Investment Tax Credit**
- **Excelsior Research & Development Tax Credit**
- **Excelsior Real Property Tax Credit**



**Empire State
Development**

RESTORE New York Communities Initiative

Municipal Grant Program

Eligibility

Buildings that are:

Vacant

Abandoned

Condemned

Surplus

Can be:

Demolished

Rehabilitated

Deconstructed

Reconstructed

Funds can be used for site development and infrastructure needs related to the project

Funding Limits

Project must have at least **10%** in matching funds of total project cost

Cash and in-kind contributions are allowed

Applicant Funding and Project Limits		# Project	Funding Per Project
Cities over 100,000 population based on the last census		1 Project	\$2 million
Cities and villages between 40,000 and 99,999 population based on the last census		1 Project	\$1 million
All other municipalities		1 Project	\$500,000

Residential Property	Per Unit Maximum Allowance
Demolition/Deconstruction	\$20,000
Rehabilitation/Reconstruction	\$100,000

RESTORE NY



Canajoharie: Exit 29
Redevelopment



Johnstown: Diana Knitting Mill



Oneonta: Stevens Building



Gloversville: City National
Building



Rome: Rome Cable
Complex Demolition



Utica: 1900 Bleecker St.

Upstate revitalization initiative



**Mohawk Valley Resource
Center for Refugees: One
World Welcome and
Opportunity Center**

Award: \$1.5 Million Upstate
Revitalization Initiative



IDEA NY

Award: \$2 Million Upstate
Revitalization Initiative



Doubleday Field

Award: \$3 Million Upstate
Revitalization Initiative